

## Solution-82

### Profit and Loss Appropriation A/c

For the year ended .....

Dr.			Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Profit transferred to Partners' Capital A/cs		By Profit and Loss A/c (Net profit)	1,00,000
Nimrat	40,000	To Maira's Capital A/c	
Add: Guarantee from Maira	80,000	Guaranteed Profit (Nimrat)	80,000
Add: Guarantee from Kabir	40,000	Less: Maira's share of profit	40,000
	1,60,000	To Kabir's Capital A/c	
		Guaranteed Profit (Nimrat)	40,000
		Less: Kabir's share of profit	20,000
			20,000
<b>Total</b>	<b>1,60,000</b>	<b>Total</b>	<b>1,60,000</b>

### Working Note

Partner	Profit	Guarantee	Deficit	Born by	Final Profit
Nimrat	40,000	1,60,000	1,20,000		1,60,000
Maira	40,000			(80,000)	(40,000)
Kabir	20,000			(40,000)	(20,000)