

Solution-80

Profit and Loss Appropriation A/c

For the year ended

Dr.			Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Profit transferred to Partners' Capital A/cs		By Profit and Loss A/c (Net profit)	5,40,000
Atul	1,80,000		
Less: Guarantee to Bipul	(10,000)		
	1,70,000		
Bipul	1,80,000		
Add: Guarantee from Atul	10,000		
Add: Guarantee from Charu	10,000		
	2,00,000		
Charu	1,80,000		
Less: Guarantee to Bipul	(10,000)		
	1,70,000		
Total	5,40,000	Total	5,40,000

Working Note

Partner	Profit (1:1:1)	Guarantee	Deficit	Born by (1:1)	Final Profit
Atul	1,80,000			(10,000)	1,70,000
Bipul	1,80,000	2,00,000	20,000		2,00,000
Charu	1,80,000			(10,000)	1,70,000