

Solution-73

JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Diya's Capital A/c Dr.		5,600	
	To Raghav's Capital A/c			5,600
	(Omission of interest on capital rectified)			

Working Notes:

$$\begin{aligned}
 \text{Opening Capital} &= \text{Closing Capital} + \text{Drawings} - \text{Profit} \\
 \text{For Raghav, Opening Capital} &= 4,00,000 + 24,000 - 50,000 \\
 &= \mathbf{Rs. 3,74,000} \\
 \text{For Diya, Opening Capital} &= 3,00,000 + 12,000 - 50,000 \\
 &= \mathbf{Rs. 2,62,000}
 \end{aligned}$$

Adjustment Table

	Raghav		Diya	
	Debit (Rs.)	Credit (Rs.)	Debit (Rs.)	Credit (Rs.)
Interest on Capital		37,400		26,200
Loss	31,800		31,800	
Net Effect		5,600	5,600	