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JOURNAL

Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
01-04-2016	Bina's Capital A/c Dr To Piya's Capital A/c (Being adjustment entry for correcting appropriations and effect of divisible profits)		5,856	5,856

	Piya	Bina
Capital as at 31-03-2016	80,000	40,000
Add:		
Drawings	8,000	4,000
Less:		
Profit for the year	(18,000)	(12,000)
Capital as at 31-03-2015	70,000	32,000
Interest on Capital @ 12%	8,400 Cr	3,840 Cr
Salary	12,000 Cr	
Sharing above Loss	14,544 Dr	9,696 Dr
Net Effect	5,856 Cr	5,856 Dr