

Solution-68

JOURNAL

Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
	Anil's Capital A/c Dr To Mohan's Capital A/c (Being adjustment entry for correcting appropriations and impact of divisible profits)		550	550

	Mohan	Vijay	Anil
Capital as at 31-03-2025	30,000	25,000	20,000
Add:			
Drawings	5,000	4,000	3,000
Less:			
Profit for the year	(8,000)	(8,000)	(8,000)
Capital as at 31-03-2024	27,000	21,000	15,000
Interest on Capital @ 10%	2,700 Cr	2,100 Cr	1,500 Cr
Interest on Drawings	250 Dr	200 Dr	150 Dr
Sharing above loss	1,900 Dr	1,900 Dr	1,900 Dr
Net Effect	550Cr	-	550 Dr