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JOURNAL

Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
2016 Mar 31	Usha's Capital A/c Dr To Mita's Capital A/c (Being adjustment entry towards correcting appropriations and sharing corresponding loss)		6,816	6,816

Working Notes

Particulars	Mita's Capital		Usha's Capital		Firm	
	Dr	Cr	Dr	Cr	Dr	Cr
1. Interest on Capital @ 6%		8,400		7,200	15,500	
2. Interest on Drawings @ 6%	480		360			840
3. Commission		8,000			8,000	
Total					23,600	840
4. For sharing above loss	9,104		13,656			22,760
Total	9,584	16,400	14,016	7,200	23,600	23,600
Net Effect		6,816 Cr		6,816 Dr		