

Solution-60

**BOOKS OF MOHAN, SUHAAN AND ADIT
JOURNAL**

Date	Particulars	L.F.	Dr. Amount (Rs.)	Cr. Amount (Rs.)
	Adit's Current A/c Dr. To Suhaan's Current A/c (Adjustment entry for Interest on Capital credited at a higher rate)		1,000	1,000

Working Notes:

STATEMENT OF ADJUSTMENT

Particulars	Mohan (Rs.)	Suhaan (Rs.)	Adit (Rs.)
Interest on capital to be debited	(6,000)	(3,000)	(3,000)
Profit to be credited now (Rs. 12,000 in 3:2:1)	6,000	4,000	2,000
Adjustment	-	1,000	(1,000)
		Cr.	Dr.