

**Solution-52**

**Profit and Loss Appropriation A/c**

Dr.			Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Interest on Capital:		By Profit and Loss A/c (Net Profit) (7,02,600-18,000)	6,84,600
Sajal's Capital	25,000		
Kajal's Capital	20,000		
	45,000	By Interest on Drawings	
To General Reserve		Sajal's Capital	3,000
		Kajal's Capital	2,400
			5,400
To Profit transferred to:			
Sajal's Capital	3,87,000		
Kajal's Capital	1,93,500		
	5,80,500		
<b>Total</b>	<b>6,90,000</b>	<b>Total</b>	<b>6,90,000</b>

**Partners' Capital Accounts**

Dr.			Cr.		
Particulars	Sajal (₹)	Kajal (₹)	Particulars	Sajal (₹)	Kajal (₹)
By P&L Appropriation (Interest on Drawings)	3,000	2,400	By Balance b/d	5,00,000	4,00,000
To Bank (Drawings)	1,00,000	80,000	By P&L Appropriation (Interest on capital)	25,000	20,000
To Balance c/d	8,09,000	5,31,100	By P&L Appropriation (Divisible Profits)	3,87,000	1,93,500
<b>Total</b>	<b>9,12,000</b>	<b>6,13,400</b>	<b>Total</b>	<b>9,12,000</b>	<b>6,13,400</b>