

Solution-51

Profit and Loss Appropriation A/c

Dr.		Cr.	
Particulars	Amount (₹)	Particulars	Amount (₹)
To Binita Capital (Commission)	23,810	By Profit and Loss A/c (Net Profit)	5,00,000
To General Reserve	50,000		
To Interest on Capital:			
Amit's Capital	5,000		
Binita's Capital	10,000		
Charu's Capital	15,000		
	30,000		
To Amit's Capital (Salary)	1,20,000		
To Profit transferred to:			
Amit's Capital	92,063		
Binita's Capital	92,063		
Charu's Capital	92,064		
	2,76,190		
Total	5,00,000	Total	5,00,000

Solution-51

Partners' Capital Accounts

Dr.

Cr.

Particulars	Amit (₹)	Binita (₹)	Charu (₹)	Particulars	Amit (₹)	Binita (₹)	Charu (₹)
To Balance c/d	3,17,063	3,25,873	4,07,064	By Balance b/d	1,00,000	2,00,000	3,00,000
				By P&L Appropriation (Commission)		23,810	
				By P&L Appropriation (Interest on capital)	5,000	10,000	15,000
				By P&L Appropriation (Salary)	1,20,000		
				By P&L Appropriation (Divisible Profits)	92,063	92,063	92,064
Total	3,17,063	3,25,873	4,07,064	Total	3,17,063	3,25,873	4,07,064

