

Solution-48

Profit and Loss Appropriation A/c

Dr.			Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Interest on Capital:		By Profit and Loss A/c (Net Profit)	5,00,000
A's Capital	30,000		
B's Capital	18,000		
	48,000		
To A's Capital (Commission)	60,000		
To B's Capital (Salary)	60,000		
To B's Capital (Commission)	15,810		
To Profit transferred to:			
A's Capital	2,37,143		
B's Capital	79,047		
	3,16,190		
Total	5,00,000	Total	5,00,000

$$\text{B's Commission} = (5,00,000 - 48,000 - 60,000 - 60,000) \times \frac{5}{105} = 15,810$$

Partners' Capital Accounts

Dr.					Cr.
Particulars	A (₹)	B (₹)	Particulars	A (₹)	B (₹)
To Bank A/c (Drawings)	80,000	60,000	By Balance b/d	5,00,000	3,00,000
To Balance c/d	7,47,143	4,12,857	By Interest on Capital A/c	30,000	18,000
			By Commission A/c	60,000	15,810
			By Salary A/c	-	60,000
			By Profit & Loss Appropriation A/c	2,37,143	79,047
Total	8,27,143	4,72,857	Total	8,27,143	4,72,857