

**Solution-47**

**Profit and Loss Appropriation A/c**

<b>Dr.</b>		<b>Amount (₹)</b>	<b>Cr.</b>	
<b>Particulars</b>		<b>Amount (₹)</b>	<b>Particulars</b>	<b>Amount (₹)</b>
To Interest on Capital:			By Profit and Loss A/c (Net Profit)	2,16,000
Amit's Capital	20,000			
Vijay's Capital	15,000	35,000	By Interest on Drawings A/c	
To Salaries paid to:			Amit's Capital	2,200
Amit's Capital	24,000		Vijay's Capital	2,500
Vijay's Capital	36,000	60,000		4,700
To Profit transferred to:				
Amit's Capital	75,420			
Vijay's Capital	50,280	1,25,700		
<b>Total</b>		<b>2,20,700</b>	<b>Total</b>	<b>2,20,700</b>

