

Solution-29

	Long	Short
Capital as at 31-03-2025	1,20,000	1,40,000
Add: Drawings	40,000	50,000
Less: Profit for the year	(25,000)	(25,000)
Capital as at 31-03-2025	1,35,000	1,65,000
Interest on Capital @ 8% p.a.	10,800	13,200

