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JOURNAL

Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
2025 March 31	Interest on Capital A/c Dr. To Naresh Capital A/c To Sukesh Capital A/c (Being interest on capital provided)		82,500	42,500 40,000
	Profit and Loss Appropriation A/c Dr. To Interest on Capital A/c (Being interest on capital transferred to P&L Appropriation A/c)		82,500	82,500
March 31	Profit and Loss Appropriation A/c Dr. To Naresh Capital A/c To Sukesh Capital A/c (Being divisible profits transferred to Partners Capital A/c)		1,17,500	58,750 58,750

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Working Notes

	Naresh	Sukesh
Capital Balance as at 31-03-2025	3,00,000	3,00,000
Add: Drawings against profits (on 31-03-2025)	1,00,000	1,00,000
Add: Withdrawn against profit (on 01-10-2024)	50,000	-
Capital Balance as at 31-03-2024	4,50,000	4,00,000

Computation of Interest on Capital

Naresh

01-04-24 to 30-09-24	$4,50,000 \times 10\% \times 6 / 12$	22,500
01-10-24 to 31-03-25	$4,00,000 \times 10\% \times 6 / 12$	20,000
	Total	42,500

Sukesh

01-04-24 to 31-03-25	$4,00,000 \times 10\%$	40,000
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