

Solution-24

	Ashish	Akash
Capital Balance as at 31-03-2025	5,00,000	6,00,000
Add: Drawings	1,50,000	1,00,000
Capital Balance as at 31-03-2024	6,50,000	7,00,000
Interest on Capital @ 10% p.a.	65,000	70,000

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Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
2025 March 31	Interest on Capital A/c To Ashish Capital A/c To Akash Capital A/c (Being interest on capital provided)	Dr.	1,35,000	65,000 70,000

Profit and Loss Appropriation A/c

Dr.		Amount (₹)	Cr.	
Particulars			Particulars	Amount (₹)
To Interest on Capital			By Profit and Loss A/c	5,00,000
Ashish's Capital A/c	65,000			
Aakash's Capital A/c	70,000	1,35,000		
To Divisible Profit transferred to				
Ashish's Capital A/c	2,19,000			
Aakash's Capital A/c	1,46,000	3,65,000		
Total		5,00,000	Total	5,00,000