

## Solution-29

### Revaluation Account

Dr.		Cr.	
Particulars	Amount (₹)	Particulars	Amount (₹)
To Building A/c	3,000	By Land A/c	30,000
To profit transferred to:		By Creditors A/c	6,000
A's Capital	16,500		
B's Capital	11,000		
C's Capital	5,500		
	33,000		
<b>Total</b>	<b>36,000</b>	<b>Total</b>	<b>36,000</b>

### Partners' Capital Accounts

Dr.				Cr.			
Particulars	A	B	C	Particulars	A	B	C
To A's Capital (Goodwill)			25,000	By Balance b/d	1,00,000	50,000	25,000
To Balance C/d	1,56,500	71,000	10,500	By General Reserve	15,000	10,000	5,000
				By Revaluation A/c	16,500	11,000	5,000
				By C's Capital (Goodwill)	25,000		
<b>Total</b>	<b>1,56,500</b>	<b>71,000</b>	<b>35,500</b>		<b>1,56,500</b>	<b>71,000</b>	<b>35,500</b>

## Solution-29

### Balance Sheet

Liabilities	Amount (₹)	Assets	Amount (₹)
Capital Accounts		Land	80,000
A	1,56,500	Building	47,000
B	71,000	Plant	1,00,000
C	10,500	Stock	40,000
Creditors	2,38,000	Debtors	30,000
Bills Payable	44,000	Bank	5,000
<b>Total</b>	<b>3,02,000</b>	<b>Total</b>	<b>3,02,000</b>

	<u>Old Ratio</u>	<u>New Ratio</u>	<u>Sacrificing/Gaining Ratio</u>		<u>Goodwill</u>	
A	$\frac{3}{6}$	$\frac{1}{3}$	$\frac{3-2}{6} = \frac{1}{6}$	Sacrifice	$1,50,000 \times \frac{1}{6}$	= 25,000
B	$\frac{2}{6}$	$\frac{1}{3}$	$\frac{2-2}{6} = \text{Nil}$			
C	$\frac{1}{6}$	$\frac{1}{3}$	$\frac{1-2}{6} = \frac{-1}{6}$	Gain	$1,50,000 \times \frac{1}{6}$	= 25,000