

Solution-27

Date	Particulars	L.F.	Debit Amount	Credit Amount
	Ajeet's Capital A/c (50,000 x 3/10) Dr.		15,000	
	To Vijeet's Capital A/c (50,000 x 2/10)			10,000
	To Sujeet's Capital A/c (50,000 x 1/10)			5,000
	(Adjustment made for Loss on assets revaluation on change of profit sharing ratio)			

Working Notes

	<u>Old Ratio</u>	<u>New Ratio</u>	<u>Sacrificing/Gaining Ratio</u>	
Ajeet	$\frac{5}{10}$	$\frac{2}{10}$	$\frac{5-2}{10} = \frac{3}{10}$	Sacrifice
Vijeet	$\frac{3}{10}$	$\frac{5}{10}$	$\frac{3-5}{10} = \frac{-2}{10}$	Gain
Sujeet	$\frac{2}{10}$	$\frac{3}{10}$	$\frac{2-3}{10} = \frac{-1}{10}$	Gain

Asset	Undervalued	Overvalued	Profit/(Loss)
Land	2,50,000		2,50,000
Stock		3,00,000	(3,00,000)
Loss on Revaluation			(50,000)