

Solution-25

JOURNAL

Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
	Profit and Loss A/c Dr.		75,000	
	To Hari's Capital A/c			37,500
	To Kunal's Capital A/c			22,500
	To Uma's Capital A/c			15,000
	(Balance of Profit & Loss A/c distributed amongst partners in the old ratio 5:3:2)			
	Kunal's Capital A/c (3,00,000 x 2/10) Dr.		60,000	
	Uma's Capital A/c (3,00,000 x 1/10) Dr.		30,000	
	To Hari's Capital A/c (3,00,000 x 3/10)			90,000
	(Adjustment made for Goodwill on change in the Profit-sharing ratio)			
	Investment Fluctuation Fund A/c Dr.		15,000	
	To Investments A/c			15,000
	(Decrease in the value of investments adjusted through Investment Fluctuation Fund)			
	Revaluation A/c Dr.		5,000	
	To Stock A/c			5,000
	(Value of stock depreciated debited to Revaluation A/c)			

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Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
	Hari's Capital A/c Dr.		2,500	
	Kunal's Capital A/c Dr.		1,500	
	Uma's Capital A/c Dr.		1,000	
	To Revaluation A/c			5,000
	(Loss on Revaluation debited to Partners in the old ratio of 5:3:2)			

	<u>Old Share</u>	<u>New Share</u>	<u>Sacrifice/Gain</u>	
Hari	$\frac{5}{10}$	$\frac{2}{10}$	$\frac{5-2}{10} = \frac{3}{10}$	Sacrifice
Kunal	$\frac{3}{10}$	$\frac{5}{10}$	$\frac{3-5}{10} = \frac{-2}{10}$	Gain
Uma	$\frac{2}{10}$	$\frac{3}{10}$	$\frac{2-3}{10} = \frac{-1}{10}$	Gain