

Solution-20

JOURNAL

Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
	General Reserve A/c Dr.		80,000	
	To Soham's Capital A/c			32,000
	To Ashish's Capital A/c			24,000
	To Vishesh's Capital A/c			16,000
	To Rashi's Capital A/c			8,000
	(Distribution of the balance in the General Reserve Account in the profit-sharing ratio of 4:3:2:1)			
	Rashi's Capital A/c (5,00,000 x 1/10) Dr.		50,000	
	To Ashish's Capital A/c (5,00,000 x 1/10)			50,000
	(Adjustment made for goodwill on change in the Profit-sharing ratio)			

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	<u>Old Share</u>	<u>New Share</u>	<u>Sacrifice/Gain</u>	
Soham	$\frac{4}{10}$	$\frac{2}{5}$	$\frac{4-4}{10}$	= Nil
Ashish	$\frac{3}{10}$	$\frac{1}{5}$	$\frac{3-2}{10}$	= $\frac{1}{10}$ Sacrifice
Vishesh	$\frac{2}{10}$	$\frac{1}{5}$	$\frac{2-2}{10}$	= Nil
Rashi	$\frac{1}{10}$	$\frac{1}{5}$	$\frac{1-2}{10}$	= $\frac{-1}{10}$ Gain

