

Solution-16

JOURNAL

Date	Particulars	L.F.	Dr Amount (₹)	Cr Amount (₹)
	Workmen Compensation Reserve A/c Dr. Revaluation A/c Dr. To Workmen Compensation Claim A/c (Workmen Compensation Claim adjusted against Workmen Compensation Reserve and shortfall on account of claim debited to Revaluation A/c)		1,20,000 30,000	1,50,000
	Ashok's Capital A/c Dr. Bhim's Capital A/c Dr. Chetan's Capital A/c Dr. To Revaluation A/c (Revaluation A/c debited to the Partners' Capital A/c in the profit-sharing ratio of 5:3:2)		15,000 9,000 6,000	30,000