

Solution-15

JOURNAL

| Date | Particulars | L.F. | Dr Amount (₹) | Cr Amount (₹) |
|------|---|------|---------------|---------------------------|
| | Workmen Compensation Reserve A/c Dr. To Workmen Compensation Claim A/c (Workmen Compensation Claim adjusted against Workmen Compensation Reserve) | | 80,000 | 80,000 |
| | Workmen Compensation Reserve A/c Dr. To X's Capital A/c To Y's Capital A/c To Z's Capital A/c (Distribution of the balance in the Workmen Compensation Reserve in the profit-sharing ratio of 5:3:2) | | 40,000 | 20,000 12,000 8,000 |