

Solution-12

JOURNAL

| Date | Particulars | L.F. | Dr Amount (₹) | Cr Amount (₹) |
|------|--|------|---------------|------------------|
| | Profit & Loss A/c To Nitya's Capital A/c To Anand's Capital A/c (Distribution of the balance in the Profit & Loss Account in the profit-sharing ratio of 1:1) | Dr. | 1,50,000 | 75,000 75,000 |

