

Solution-16

Profit and Loss Appropriation A/c

Dr.			Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Interest on Capital A/c		By Net Profit (Profit and Loss A/c)	2,85,000
X's Capital A/c	40,000	(2,40,000+60,000-15,000)	
Y's Capital A/c	30,000		
	70,000		
To Partner Salary A/c (Y)	60,000		
To Profit transferred to Capital Accounts			
X's Capital A/c	93,000		
Y's Capital A/c	62,000		
	1,55,000		
Total	2,85,000	Total	2,85,000

