

Solution-15

**Profit and Loss Appropriation A/c**

Dr.		Amount (₹)	Cr.	
Particulars		Amount (₹)	Particulars	Amount (₹)
To Interest on Capital A/c			By Profit and Loss A/c	4,24,000
X's Current A/c	50,000		(4,00,000 + 24,000)	
Y's Current A/c	50,000			
Z's Current A/c	25,000	1,25,000		
To Partner Salary A/c				
Z's Current A/c		24,000		
To Profit transferred to Capital Accounts				
X's Current A/c	1,10,000			
Y's Current A/c	1,10,000			
Z's Current A/c	55,000	2,75,000		
<b>Total</b>		<b>4,24,000</b>	<b>Total</b>	<b>4,24,000</b>

