

Solution-14

Profit and Loss Appropriation A/c

Dr.			Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
To Interest on Capital A/c		By Profit and Loss A/c	80,000
Vinod's Capital A/c	6,000	(Net Profit)	
Mohan's Capital A/c	3,600		
	9,600		
To Partner Salary A/c			
Vinod (3,000x12)	36,000		
To Profit transferred to Capital Accounts			
Vinod $34,400 \times \frac{1}{2}$	17,200		
Mohan $34,400 \times \frac{1}{2}$	17,200		
	34,400		
Total	80,000	Total	80,000

