

## Solution-09

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Profit for the year =			1,03,000
Rent to Akhil (5,000x12) =			(60,000)
Interest on Akhil's Loan =	1,00,000	$\times 6\% \times \frac{3}{12} =$	(1,500)
Profit for the year			<u>41,500</u>
Akhil's share in profits =	41,500	$\times \frac{3}{5} =$	24,900
Bimal's share in profits =	41,500	$\times \frac{2}{5} =$	16,600

