

## Solution-07

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Loss for the year =			(9,000)
Rent to Bat =			(60,000)
Interest on Bat's Loan =	2,40,000	$\times 6\% \times \frac{6}{12} =$	(7,200)
Interest on Ball's Loan =	1,20,000	$\times 6\% \times \frac{6}{12} =$	(3,600)
Loss for the year			<u>(79,800)</u>
Bat's share in loss =	(79,800)	$\times \frac{2}{5} =$	(31,920)
Ball's share in loss =	(79,800)	$\times \frac{3}{5} =$	(47,880)

