RAM & SHYAM

JOURNAL

Date	Particulars		L.F.	Debit (₹)	Credit (₹)
2023					
Jan 01	Cash Account	Dr.		30,000	
	Stock Account	Dr.		36,000	
	Lal Chand	Dr.		7,600	
	Mukesh Khanna	Dr.		16,200	
	Furniture Account	Dr.		8,000	
	To Ghanshyam				6,000
	To Vinod				8,000
	To Capital Account				83,800
	(Opening balances brought forward)				
Jan 02	Office Equipment Account	Dr.		7,500	
	To Cash Account				7,500
	(Typewriter purchases in cash)				
Jan 04	Cash Account	Dr.		19,000	
	Discount Allowed Account	Dr.		1,000	
	To Sales Account				20,000
	(Goods sold for cash, allowed discount on prompt settlement)				
Jan 06	Gopal Seth	Dr.		10,000	
	To Sales Account				10,000
	(Goods sold on credit to Gopal Seth)				
Jan 08	Sales Return Account	Dr.		1,500	
	To Gopal Seth				1,500
	(Goods returned by Gopal Seth)				

Date	Particulars		L.F.	Debit (₹)	Credit (₹)
Jan 12	Purchases Account	Dr.		27,000	
	To Arun				12,000
	To Varun				15,000
	(Goods purchased on credit from Arun ₹12,000; and from Varun ₹15,000)				
Jan 13	Arun	Dr.		12,000	
	To Cash Account				11,400
	To Discount Received Account				600
	(Cash paid to Arun, received 5% discount for prompt settlement)				
Jan 14	Ghanshyam	Dr.		6,000	
	To Cash Account				6,000
	(Cash paid to Ghanshyam)				
Jan 16	Cash Account	Dr.		7,500	
	Discount Allowed Account	Dr.		100	
	To Lal Chand				7,600
	(Cash received from Lal Chand, allowed him discount)				
Jan 17	Scooter Account	Dr.		18,000	
	To Cash Account				18,000
	(Scooter purchased in cash for office use)				
Jan 20	Cash Account	Dr.		20,000	
	To Sales Account				20,000
	(Goods sold for cash)				

Date	Particulars		L.F.	Debit (₹)	Credit (₹)
Jan 22	Cash Account	Dr.		4,850	
	Discount Allowed Account	Dr.		150	
	To Gopal Seth				5,000
	(Cash received from Gopal Seth, allowed discount)				
Jan 27	Wages Account	Dr.		7,000	
	Salaries Account	Dr.		3,000	
	To Cash Account				10,000
	(Cash paid for Wages ₹7,000 and Salaries ₹3,000)				
Jan 28	Drawings Account	Dr.		3,500	
	To Purchases Account				2,000
	To Cash Account				1,500
	(Goods for ₹2,000 and Cash ₹1,500 withdrawn by the Proprietor for private use)				
Jan 29	Drawings Account	Dr.		1,600	
	To Cash Account				1,600
	(Cash paid for Life Insurance Premium of the Proprietor)				

LEDGERS

Dr. **CASH ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 01	To Balance b/d		30,000	Jan 02	By Office Equipment Account		7,500
Jan 04	To Sales Account		19,000	Jan 13	By Arun		11,400
Jan 16	To Lal Chand		7,500	Jan 14	By Ghanshyam		6,000
Jan 20	To Sales Account		20,000	Jan 17	By Scooter Account		18,000
Jan 22	To Gopal Seth		4,850	Jan 27	By Wages Account		7,000
				Jan 27	By Salaries Account		3,000
				Jan 28	By Drawings Account		1,500
				Jan 29	By Drawings Account		1,600
				Jan 31	By Balance c/d		25,350
	Total		**81,350**		**Total**		**81,350**
Feb 01	To Balance b/d		25,350				

Dr. **CAPITAL ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 31	To Balance c/d		83,800	Jan 01	By Balance b/d		83,800
	Total		**83,800**		**Total**		**83,800**
				Feb 01	By Balance b/d		83,800

Dr. **ARUN** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 13	To Cash Account		11,400	Jan 12	By Purchases Account		12,000
Jan 13	To Discount Received Account		600				
	Total		**12,000**		**Total**		**12,000**

Dr. **DISCOUNT ALLOWED ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 04	To Sales Account		1,000	Jan 31	By Balance c/d		1,250
Jan 16	To Lal Chand		100				
Jan 22	To Gopal Seth		150				
	Total		**1,250**		**Total**		**1,250**
Feb 01	To Balance b/d		1,250				

Dr. **DISCOUNT RECEIVED ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 31	To Balance c/d		600	Jan 13	By Arun		600
	Total		**600**		**Total**		**600**
				Feb 01	By Balance b/d		600

Dr. **DRAWINGS ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 28	To Purchases Account		2,000	Jan 31	By Balance c/d		5,100
Jan 28	To Cash Account		1,500				
Jan 29	To Cash Account		1,600				
	Total		**5,100**		**Total**		**5,100**
Feb 01	To Balance b/d		5,100				

Dr. **FURNITURE ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 01	To Balance b/d		8,000	Jan 31	By Balance c/d		8,000
	Total		**8,000**		**Total**		**8,000**
Feb 01	To Balance b/d		8,000				

Dr. **GHANSHYAM** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 14	To Cash a/c		6,000	Jan 01	By Balance b/d		6,000
	Total		**6,000**		**Total**		**6,000**

Dr. **GOPAL SETH** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 06	To Sales Account		10,000	Jan 08	By Sales Return Account		1,500
				Jan 22	By Cash Account		4,850
				Jan 22	By Discount Allowed Account		150
				Jan 31	By Balance c/d		3,500
	Total		**10,000**		**Total**		**10,000**
Feb 01	To Balance b/d		3,500				

Dr. **LAL CHAND** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 01	To Balance b/d		7,600	Jan 16	By Cash Account		7,500
				Jan 16	By Discount Received Account		100
	Total		**7,600**		**Total**		**7,600**

Dr. **SCOOTER ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 17	To Cash Account		18,000	Jan 31	By Balance c/d		18,000
	Total		**18,000**		**Total**		**18,000**
Feb 01	To Balance b/d		18,000				

Dr. **MUKESH KHANNA** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 01	To Balance b/d		16,200	Jan 31	By Balance c/d		16,200
	Total		**16,200**		**Total**		**16,200**
Feb 01	To Balance b/d		16,200				

Dr. **OFFICE EQUIPMENT ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 02	To Cash Account		7,500	Jan 31	By Balance c/d		7,500
	Total		**7,500**		**Total**		**7,500**
Feb 01	To Balance b/d		7,500				

Dr. **PURCHASES ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 12	To Arun		12,000	Jan 28	By Drawings Account		2,000
Jan 12	To Varun		15,000	Jan 31	By Balance c/d		25,000
	Total		**27,000**		**Total**		**27,000**
Feb 01	To Balance b/d		25,000				

Dr. **SALARIES ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 27	To Cash Account		3,000	Jan 31	By Balance c/d		3,000
	Total		**3,000**		**Total**		**3,000**
Feb 01	To Balance b/d		3,000				

Dr. **SALES ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 31	To Balance c/d		50,000	Jan 04	By Cash Account		19,000
				Jan 04	By Discount Allowed Account		1,000
				Jan 06	By Gopal Seth		10,000
				Jan 20	By Cash Account		20,000
	Total		**50,000**		**Total**		**50,000**
				Feb 01	By Balance b/d		50,000

Dr. **SALES RETURN ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 08	To Gopal Seth		1,500	Jan 31	By Balance c/d		1,500
	Total		**1,500**		**Total**		**1,500**
Feb 01	To Balance b/d		1,500				

Dr. **STOCK ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 01	To Balance b/d		36,000	Jan 31	By Balance c/d		36,000
	Total		**36,000**		**Total**		**36,000**
Feb 01	To Balance b/d		36,000				

Dr. **VARUN** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 31	To Balance c/d		15,000	Jan 12	By Purchases Account		15,000
	Total		**15,000**		**Total**		**15,000**
				Feb 01	By Balance b/d		15,000

Dr. **VINOD** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 31	To Balance c/d		8,000	Jan 01	By Balance b/d		8,000
	Total		**8,000**		**Total**		**8,000**
				Feb 01	By Balance b/d		8,000

Dr. **WAGES ACCOUNT** Cr.

Date	Particulars	JF	Amount (₹)	Date	Particulars	JF	Amount (₹)
2023				2023			
Jan 27	To Cash Account		7,000	Jan 31	By Balance c/d		7,000
	Total		**7,000**		**Total**		**7,000**
Feb 01	To Balance b/d		7,000				

TRIAL BALANCE as on 31st January, 2023

S. No.	Particulars	L.F.	Dr. Balance (₹)	Cr. Balance (₹)
1.	Capital Account			83,800
2.	Cash Account		25,350	
3.	Discount Allowed Account		1,250	
4.	Discount Received Account			600
5.	Drawings Account		5,100	
6.	Furniture Account		8,000	
7.	Gopal Seth		3,500	
8.	Scooter Account		18,000	
9.	Mukesh Khanna		16,200	
10.	Office Equipment Account		7,500	
11.	Purchases Account		25,000	
12.	Salaries Account		3,000	
13.	Sales Account			50,000
14.	Sales Return Account		1,500	
15.	Stock Account		36,000	
16.	Varun			15,000
17.	Vinod			8,000
18.	Wages Account		7,000	
	Total		**1,57,400**	**1,57,400**