

XI Accountancy T.S.Grewal 2024 Edition	Journal Practical Problems - 12	AccountsAptitude.com 
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Date	Particulars	L.F.	Debit (₹)	Credit (₹)
(a)	Cash Account Dr. Bank Account Dr. To Capital Account (Capital introduced by the Proprietor)		2,00,000 8,00,000	10,00,000
(b)	Machinery Account Dr. To Cash Account To Creditors for Machinery Account (Machinery purchased for ₹25,00,000 by making a down-payment of 10%)		25,00,000	2,50,000 22,50,000
(c)	Machinery Account Dr. To Cash Account (Wages paid for installation of machine)		48,000	48,000
(d)	Purchases Account Dr. To Chhabra Bros. (Goods purchased on credit from Chhabra Bros.)		3,00,000	3,00,000
(e)	Bank Account Dr. To Cash Account (Cash withdrawn from Bank)		50,000	50,000
(f)	Bank Loan Account Dr. Interest on Bank Loan Account Dr. To Bank Account (Bank loan repaid along with interest)		32,000 3,000	35,000



Date	Particulars	L.F.	Debit (₹)	Credit (₹)
(g)	Samuel Dr. To Sales Account (Goods sold on credit to Samuel)		40,000	40,000
(h)	Cash Account Dr. Discount Allowed Account Dr. To Samuel (Cash received from Samuel discount allowed ₹250)		39,750 250	40,000
(i)	Rent Account Dr. To Bank Account (Rent paid via cheque)		37,500	37,500
(j)	Depreciation Account (25,48,000x15%) Dr. To Machinery Account (Depreciation provided on machinery)		3,82,200	3,82,200