



SN	Account	Decrease Side	Nature of the account
(i)	Cash	Credit	Asset
(ii)	Bank Overdraft	Debit	Liability
(iii)	Outstanding Salary paid	Debit	Liability
(iv)	Outstanding Rent	Debit	Liability
(v)	Prepaid Insurance	Credit	Asset
(vi)	Mohan, Proprietor of the business	Debit	Capital

