

S.N.	Transactions	Assets		=	Capital + Liabilities	
		Cash +	Prepaid Rent	=	Capital +	Expenses
		₹	₹		₹	Outstanding ₹
(i)	Started business with cash ₹50,000	50,000		=	50,000	
(ii)	Salaries paid ₹2,000	-2,000		=	-2,000	
	New Equation	48,000	-	=	48,000	-
(iii)	Wages outstanding ₹200			=	-200	200
	New Equation	48,000	-	=	47,800	200
(iv)	Interest due but not paid ₹100			=	-100	100
	New Equation	48,000	-	=	47,700	300
(v)	Rent paid in advance ₹150	-150	150	=		
	New Equation	47,850	150	=	47,700	300