UDIT

S.N.	Transactions	Assets						=	Capital + Liabilities								
		Cash	+	Stock	+	Building	+	Debtors	=	Capital	+	Creditors	+	Outstanding Expenses	+	Advance Rent
		₹		₹		₹		₹		₹		₹		₹		₹
(a)	Udit started business with Cash ₹5,00,000 and Goods ₹1,00,000	5,00,000	+	1,00,000					=	6,00,000						
(b)	Purchased building for cash ₹2,00,000	-2,00,000			+	2,00,000			=	-						
	New Equation	**3,00,000**	+	**1,00,000**	+	**2,00,000**			**=**	**6,00,000**						
(c)	Purchased goods from Himani ₹50,000			50,000					=			50,000				
	New Equation	**3,00,000**	+	**1,50,000**	+	**2,00,000**			**=**	**6,00,000**	+	**50,000**				
(d)	Sold goods to Ashu (Cost ₹25,000) for ₹36,000		-	25,000			+	36,000	=	11,000						
	New Equation	**3,00,000**	+	**1,25,000**	+	**2,00,000**	+	**36,000**	**=**	**6,11,000**	+	**50,000**				
(e)	Paid insurance premium ₹3,000	-3,000							=	-3,000						
	New Equation	**2,97,000**	+	**1,25,000**	+	**2,00,000**	+	**36,000**	**=**	**6,08,000**	+	**50,000**				
(f)	Rent outstanding ₹5,000								=	-5,000			+	5,000		
	New Equation	**2,97,000**	+	**1,25,000**	+	**2,00,000**	+	**36,000**	**=**	**6,03,000**	+	**50,000**	+	**5,000**		
(g)	Depreciation on building ₹8,000					-8,000			=	-8,000						
	New Equation	**2,97,000**	+	**1,25,000**	+	**1,92,000**	+	**36,000**	**=**	**5,95,000**	+	**50,000**	+	**5,000**		
(h)	Cash withdrawn for personal use ₹20,000	-20,000							=	-20,000						
	New Equation	**2,77,000**	+	**1,25,000**	+	**1,92,000**	+	**36,000**	**=**	**5,75,000**	+	**50,000**	+	**5,000**		

S.N.	Transactions	Assets							=		Capital + Liabilities						
		Cash	+	Stock	+	Building	+	Debtors	=	Capital	+	Creditors	+	Outstanding Expenses	+	Advance Rent
		₹		₹		₹		₹		₹		₹		₹		₹
(i)	Rent received in advance ₹5,000	5,000							=							5,000
	New Equation	**2,82,000**	**+**	**1,25,000**	**+**	**1,92,000**	**+**	**36,000**	**=**	**5,75,000**	**+**	**50,000**	**+**	**5,000**	**+**	**5,000**
(j)	Cash paid to Himani on account ₹20,000	-20,000							=			-20,000				
	New Equation	**2,62,000**	**+**	**1,25,000**	**+**	**1,92,000**	**+**	**36,000**	**=**	**5,75,000**	**+**	**30,000**	**+**	**5,000**	**+**	**5,000**
(k)	Cash received from Ashu ₹30,000	30,000						- 30,000	=							
	New Equation	**2,92,000**	**+**	**1,25,000**	**+**	**1,92,000**	**+**	**6,000**	**=**	**5,75,000**	**+**	**30,000**	**+**	**5,000**	**+**	**5,000**