



**Trading Account and Profit & Loss Account**  
**For the year ending 31st March, 2024**

Dr.

Cr.

| Particulars                       |          | Rs.             | Particulars           |          | Rs.             |
|-----------------------------------|----------|-----------------|-----------------------|----------|-----------------|
| To Opening Stock                  |          | 20,000          | By Sales              | 1,64,000 |                 |
| To Purchases                      | 1,05,000 |                 | Less: Returns Inwards | 3,000    | 1,61,000        |
| Less: Returns Outwards            | 5,000    | 1,00,000        | By Closing Stock      |          | 14,500          |
| To Wages                          |          | 50,000          | By Gross Loss         |          | 5,000           |
| To Manufacturing Expenses         |          | 8,000           |                       |          |                 |
| To Carriage Inwards               |          | 1,500           |                       |          |                 |
| To Electricity Expenses (Factory) |          | 1,000           |                       |          |                 |
|                                   |          | <b>1,80,500</b> |                       |          | <b>1,80,500</b> |
| To Gross Loss                     |          | 5,000           | By Net Loss           |          | 27,900          |
| To Repairs                        | 500      | 900             |                       |          |                 |
| Add: Outstanding                  | 400      |                 |                       |          |                 |
| To Rent                           |          | 4,000           |                       |          |                 |
| To General Expenses               |          | 7,000           |                       |          |                 |
| To Bad Debts                      | 2,000    |                 |                       |          |                 |
| Add: Further Bad Debts            | 5,000    | 7,000           |                       |          |                 |
| To Depreciation                   |          | 4,000           |                       |          |                 |
| <b>Total</b>                      |          | <b>27,900</b>   | <b>Total</b>          |          | <b>27,900</b>   |



**Balance Sheet**  
**As at 31st March, 2024**

| <b>Liabilities</b>         | <b>Rs.</b>    | <b>Assets</b>                    | <b>Rs.</b>    |
|----------------------------|---------------|----------------------------------|---------------|
| <b>Capital</b>             |               | <b>Fixed Assets</b>              |               |
| Opening Balance            | 1,00,000      | Plant and Machinery              | 40,000        |
| Less: Net Loss             | 27,900        | Less: Provision for Depreciation | 4,000         |
|                            | 72,100        |                                  | 36,000        |
| Less: Drawings             | 10,000        | <b>Current Assets</b>            |               |
|                            | 62,100        | Bank                             | 10,000        |
| <b>Current Liabilities</b> |               | Sundry Debtors                   | 24,000        |
| Creditors                  | 17,000        | Less: Bad Debts                  | 5,000         |
| Outstanding Repairs        | 400           | Closing Stock                    | 14,500        |
|                            | 79,500        |                                  | 79,500        |
| <b>Total</b>               | <b>79,500</b> | <b>Total</b>                     | <b>79,500</b> |