



Chatter Sen
Trading Account and Profit & Loss Account
For the year ending 31st March, 2024

Dr.			Cr.	
Particulars		Rs.	Particulars	Rs.
To Opening Stock		4,00,000	By Sales	12,70,000
To Purchases	5,80,000		Less: Returns Inwards	10,000
Less: Returns Outwards	12,750	5,67,250	By Closing Stock	3,50,000
To Wages		1,00,000		
To Freight Inwards		7,500		
To Gross Profit		5,35,250		
		16,10,000		16,10,000
To Discount Allowed		3,500	By Gross Profit	5,35,250
To Bank Charges		750	By Discount Received	8,000
To Salaries		68,000		
To Freight Outwards		12,000		
To Rent		20,000		
To Insurance		10,000		
To Advertisement		10,000		
To Net Profit		4,19,000		
Total		5,43,250	Total	5,43,250



Balance Sheet
As at 31st March, 2024

Liabilities	Rs.	Assets	Rs.
Capital		Fixed Assets	
Opening Balance	12,00,000	Machinery	10,00,000
Add: Net Profit	4,19,000		
		Current Assets	
Current Liabilities		Closing Stock	3,50,000
Loan	50,000	Sundry Debtors	4,50,000
Sundry Creditors	2,00,000	Cash at Bank	69,000
Total	18,69,000	Total	18,69,000