



M/s Raj & Bros.
Trading Account and Profit & Loss Account
For the year ending 31st March, 2020

Dr.

Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		16,800	By Sales	3,09,000	
To Purchases	2,43,000		Less: Returns Inwards	8,000	3,01,000
Less: Returns Outwards	5,700	2,37,300	By Closing Stock		6,000
To Freight-in		8,600			
To Gross Profit		44,300			
		3,07,000			3,07,000
To Rent and Taxes	5,700		By Gross Profit		44,300
Add: Outstanding	5,000	10,700	By Income from Investment		3,600
To Salaries		9,300	By Discount Received		2,250
To Bank interest	1,000				
Add: Interest Accrued	800	1,800			
To Printing and Advertising		14,600			
To Discount Allowed		1,340			
To General Expenses		3,610			
To Audit Fees		500			
To Insurance		800			
To Travelling Expenses		3,000			
To Depreciation on Plant & Machinery		2,700			
To Manager Commission		180			
To Net Profit		1,620			
Total		50,150	Total		50,150



Balance Sheet
As at 31st March, 2020

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	78,000		Plant & Machinery	30,000	
Add: Net Profit	1,620		Less: Provision for Depreciation	2,700	27,300
	79,620		Furniture		3,800
Less: Drawings	10,000	69,620	Investment		25,000
			Current Assets		
Current Liabilities			Cash at bank		18,300
Trade Creditors		4,800	Trade debtors		24,000
10% Bank Loan		24,000	Closing Stock		6,000
Interest Accrued		800			
Outstanding Rent		5,000			
Manager Commission		180			
			Total		1,04,400
				Total	1,04,400