

Sh. Akhileshwar Singh Trading Account and Profit & Loss Account For the year ending 31st March, 2023

Dr. Cr.

Particulars		Rs.	Particulars		Rs.
To Opening Stock		30,000	By Sales	3,45,800	
To Purchases	2,30,000		Less: Returns Inwards	12,500	3,33,300
Less: Returns Outwards Freight and Carriage Wages and Salary Coal, Gas and Power Commission on Purchases Gross Profit	15,200	2,14,800 26,000 10,800 12,100 1200 38,400 3,33,300			3,33,300
Fire Insurance Premium Printing and Stationery Postage		820 2,100 710	By Gross Profit Interest on Investments Commission		38,400 800 4,400
Travelling Expenses Depreciation General Expenses Commission Interest on Loan Net Profit	*	4,250 1,000 8,350 4,600 3,000 20,370	Discount on Purchases		1,600
	Total	45,200		Total	45,200

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Balance Sheet As at 31st March, 2023

Liabilities		Rs.	Assets		Rs.
Capital			Fixed Assets		
Opening Balance	89,760		Business Premises		40,000
Add: Net Profit	20,370		Goodwill		8,000
	1,10,130		Patents		8,400
Less: Drawings	10,200	99,930	Horses and Carts		20,300
Loan on Mortgage		30,000	Investments		8,000
Sundry Creditors		26,700	Current Assets		
Bank overdraft		5,200	Sundry Debtors		26,100
Bills Payable	No.	2,280	Cash in Hand		2,570
			Bills Receivables		4,540
	A	A Direction	Closing Stock		46,200
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	Total	1,64,110		Total	1,64,110