



6(a)

Given

Net Sales ₹8,00,000

Gross Profit is 40% on Sales

Gross Profit = $8,00,000 \times 40\% = ₹3,20,000$

Cost of Goods Sold = Sales - Gross Profit

Cost of Goods Sold = $8,00,000 - 3,20,000 = ₹4,80,000$

6(b)

Given

Net Sales = ₹12,00,000

Gross Profit = $33 \frac{1}{3}\%$ on Sales

Gross Profit = $12,00,000 \times 33 \frac{1}{3}\% = ₹4,00,000$

Cost of Goods Sold = Sales - Gross Profit

Cost of Goods Sold = $12,00,000 - 4,00,000 = ₹8,00,000$

