



	₹
<b>Computation of Cost of Goods Sold</b>	
Purchases	6,80,000
Less: Return Outwards	(30,000)
Carriage Inwards	20,000
Wages	50,000
	<u><b>7,20,000</b></u>
Sales	6,00,000
Cost of Goods Sold 3/4	<u>5,40,000</u>
<b>Gross Profit</b>	<u><b>60,000</b></u>

