


XI Accountancy D.K.Goel 2024 Edition	Depreciation Practical Questions - 06	AccountsAptitude.com 
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Solution

Bhushan & Company **Machinery A/c**

Date	Particulars	LF	Debit Amount	Date	Particulars	LF	Credit Amount
01-04-2019	To Bank A/c		60,000	31-03-2020	By Depreciation A/c		6,000
				31-03-2020	By Balance c/d		54,000
			60,000				60,000
01-04-2020	To Balance b/d		54,000	31-03-2021	By Depreciation A/c		7,000
01-12-2020	To Bank A/c		30,000	31-03-2021	By Balance c/d		77,000
			84,000				84,000
01-04-2021	To Balance b/d		77,000	30-06-2021	By Depreciation A/c		1,500
30-06-2021	To Bank A/c		80,000	30-06-2021	By Bank A/c		36,000
				30-06-2021	By Loss on sale of machinery A/c		10,500
				31-03-2022	By Depreciation A/c		9,000
				31-03-2022	By Balance c/d		1,00,000
			1,57,000				1,57,000
01-04-2022	To Balance b/d		1,00,000	01-12-2022	By Depreciation A/c		2,000
01-12-2022	To Profit on sale of machinery A/c		2,000	01-12-2022	By Bank A/c		26,000
				01-12-2022	By Depreciation A/c		8,000
				31-03-2023	By Balance c/d		66,000
			1,02,000				1,02,000
01-04-2023	To Balance b/d		66,000				



Working Notes

Date	Particulars	Machine-1	Machine-2	Machine-3	Total
01-04-2019	Purchase	60,000			60,000
31-03-2020	Depreciation	-6,000			-6,000
31-03-2020	WDV	54,000			54,000
01-12-2020	Purchase		30,000		30,000
31-03-2021	Depreciation	-6,000	-1,000		-7,000
31-03-2021	WDV	48,000	29,000	-	77,000
30-06-2021	Depreciation	-1,500			-1,500
30-06-2021	Sale	-36,000			-36,000
30-06-2021	Loss	-10,500			-10,500
30-06-2021	Purchase			80,000	80,000
31-03-2022	Depreciation		-3,000	-6,000	-9,000
31-03-2022	WDV	-	26,000	74,000	1,00,000
01-12-2022	Depreciation		-2,000		-2,000
01-12-2022	Sale		-26,000		-26,000
01-12-2022	Profit		2,000		2,000
31-03-2023	Depreciation			-8,000	-8,000
31-03-2023	WDV	-	-	66,000	66,000