

**BOOKS OF TARUN, ABHISHEK, KAMAL AND VIVEK**  
**JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
31-03-2022	Abhishek's Capital A/c <span style="float: right;">Dr.</span>		75,000	
	Vivek's Capital A/c <span style="float: right;">Dr.</span>		1,50,000	
	To Kamal's Capital A/c			1,50,000
	To Tarun's Capital A/c			75,000
	(Being adjustment for goodwill in gaining ratio on Kamal's retirement)			

**Working Notes:**

Old Ratio:

$$\text{Tarun: Abhishek: Kamal: Vivek} = 5:3:2:2$$

New Ratio:

$$\text{Tarun: Abhishek: Vivek} = 1:1:1$$

$$\text{Gaining Share of Tarun} = \text{New Share} - \text{Old Share}$$

$$= \frac{1}{3} - \frac{5}{12}$$

$$= -\frac{1}{12} \text{ (sacrifice)}$$



Click on the logo to visit the website

Session 2022-23  
Main Zone-5, Set-1

Q-19\*



Click on logo to visit our Channel

$$\begin{aligned}\text{Gaining Share of Abhishek} &= \text{New Share} - \text{Old Share} \\ &= \frac{1}{3} - \frac{3}{12} \\ &= \frac{1}{12} \text{ (Gain)}\end{aligned}$$

$$\begin{aligned}\text{Gaining Share of Vivek} &= \text{New Share} - \text{Old Share} \\ &= \frac{1}{3} - \frac{2}{12} \\ &= \frac{2}{12} \text{ (Gain)}\end{aligned}$$

$$\text{Kamal's share of Goodwill} = \frac{2}{12} \times 9,00,000 = \text{Rs. } 1,50,000$$

$$\text{Tarun's share of Goodwill} = \frac{1}{12} \times 9,00,000 = \text{Rs. } 75,000$$

$$\text{Abhishek's share of Goodwill} = \frac{1}{12} \times 9,00,000 = \text{Rs. } 75,000$$

$$\text{Vivek's share of Goodwill} = \frac{2}{12} \times 9,00,000 = \text{Rs. } 1,50,000$$