

**BOOKS OF M LIMITED
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c Dr. To Debenture Application A/c (Application money received on 10,000 8% Debentures)		6,00,000	6,00,000
(ii)	Debenture Application A/c Dr. To 8% Debentures A/c (Debenture Application money transferred to 8% Debenture A/c)		6,00,000	6,00,000
(iii)	Debenture Allotment A/c Dr. Discount / Loss on Issue of Debentures A/c Dr. To 8% Debenture A/c (Allotment money due on 10,000 debentures)		3,40,000 60,000	4,00,000
(iv)	Bank A/c Dr. To Debenture Allotment A/c (Allotment money received)		3,40,000	3,40,000