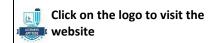
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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
2019	Furkan's Capital A/c	Dr.		24,000	
Jul 31	Barkat's Capital A/c	Dr.		8,000	
	To Tanmay's Capital A/c				32,000
	(Being Tanmay's share of goodwill compensated by				
	Furkan & Barkat)				
	Profit & Loss Suspense A/c	Dr.	-	8,667	
	To Tanmay's Capital A/c			,,,,,,	8,667
	(Being Tanmay's share of estimated profit credited to	o his			
	capital A/c)				
	Tanmay's Capital A/c	Dr.		8,40,667	
	To Tanmay's Executor A/c				8,40,667
	(Balance of Tanmay's capital A/c transferred to his				
	Executor's A/c)				
	Tanmay's Executor A/c	Dr.		95,000	
	To Bank A/c				95,000
	(Amount paid to Tanmay's Executor)				
			1		
	Tanmay's Executor A/c	Dr.	7	7,45,667	
	To Tanmay's Executor's Loan A/c				7,45,667
	(Balance of Tanmay's Executor A/c transferred to				
	Tanmay's Executor's Loan A/c)				



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Working Notes:

- 1. Profit Sharing Ratio of Furkan, Tanmay & Barkat = 3:2:1
- 2. Gaining Ratio of Furkan & Barkat = 3:1
- 3. Tanmay's Share in estimated profits
 - a. Firm's Average profit = Rs. 78,000
 - b. Firm's Estimated Profit till date of Tanmay's death = 78,000 X 4/12 = Rs. 26,000
 - c. Tanmay's share in Firm's estimated profits = 26,000 X 2/6 = Rs. 8,667
- 4. Tanmay's share of Goodwill
 - a. Firm's goodwill = Rs. 96,000
 - b. Tanmay's share in goodwill = $96,000 \times 2/6 = \text{Rs.} 32,000$
 - c. Furkan's Contribution = 32,000 X 3/4 = Rs. 24,000
 - d. Barkat's Contribution = 32,000 X 1/4 = Rs. 8,000
- 5. Amount to be transferred to Tanmay's Executor = 8,00,000 + 32,000 + 8,667 = Rs. 8,40,667