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Revaluation Account

Debit		Credit	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Building	15,000	By Loss on Realisation t/d to: Badal's Current A/c	12,000
To Stock	3,000	Bijli's Current A/c	8,000
To Provision for Bad debts	2,000		
			20,000
Total	20,000	Total	20,000

Partners' Capital Accounts

Debit				Credit			
Particulars	Badal (Rs.)	Bijli (Rs.)	Raina (Rs.)	Particulars	Badal (Rs.)	Bijli (Rs.)	Raina (Rs.)
To Badal's Current A/c	30,000	-	-	By Balance b/d	1,50,000	90,000	-
To Bijli's Current A/c	-	10,000	-	By Cash A/c	-	-	40,000
To Balance c/d	1,20,000	80,000	40,000				-
	1,50,000	90,000	40,000		1,50,000	90,000	40,000

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Partners' Current Accounts

Debit			Credit		
Particulars	Badal (Rs.)	Bijli (Rs.)	Particulars	Badal (Rs.)	Bijli (Rs.)
To Balance bid		2,000	By Balance b/d	12,000	-
To Revaluation A/c	12,000	8,000	By Premium for Goodwill A/c	7,200	4,800
To Balance c/d	51,600	14,400	By Investment Fluctuation Reserve	14,400	9,600
			By Badal's Capital A/c	30,000	-
			By Bijli's Capital A/c	-	10,000
Total	63,600	24,400		63,600	24,400

