

Session: 2019-20 Main Series - 01

Q-21*



Revaluation Account

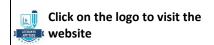
Debit

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)	
To Building	15,000	By Loss on Realisation tfd to: Badal's Current A/c	12,000	
To Stock	3,000		8,000	20,000
To Provision for Bad debts	2,000			
Total	20,000		Total	20,000

Partners' Capital Accounts

Debit

Particulars	Badal (Rs.)	Bijli (Rs.)	Raina (Rs.)	Particulars	Badal (Rs.)	Bijli (Rs.)	Raina (Rs.)
To Badal's Current A/c To Bijli's Current	30,000	10,000	ACCC APTI	By Balance b/d By Cash A/c	1,50,000	90,000	40,000
A/c To Balance c/d	1,20,000	80,000	40,000	××			-
	1,50,000	90,000	40,000	* *	1,50,000	90,000	40,000



Session: 2019-20 Main Series - 01

Q-21*



Partners' Current Accounts

Debit

Particulars	Badal (Rs.)	Bijli (Rs.)	Particulars	Badal (Rs.)	Bijli (Rs.)
To Balance bid		2,000	By Balance b/d	12,000	-
To Revaluation A/c	12,000	8,000	By Premium for Goodwill A/c	7,200	4,800
To Balance c/d	51,600	14,400	By Investment Fluctuation Reserve	14,400	9,600
			By Badal's Capital A/c	30,000	-
			By Bijli's Capital A/c	-	10,000
То	tal 63,600	24,400		63.600	24,400

