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JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
31.03.2020	Rana's Capital A/c.....Dr To Rohit's Capital A/c To Raman's Capital A/c (Adjustment entry passed to correct the appropriations)		11,410	10,150 1,260

Working Notes

Particulars	Rohit's Capital		Raman's Capital		Raina's Capital		Firm	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
1. Interest on Capital		10,000		6,000		8,000	24,000	
2. Interest on Drawings	300		300		300			900
3. Profit/Loss distribution reversal	24,000		24,000		24,000			72,000
Total							24,000	72,900
4. Adjustment of Appropriations or correct distribution of Profits/losses in correct PSR		24,450		19,560		4,890	48,900	
Net Effect	24,300	34,450	24,300	25,560	24,300	12,890	72,900	72,900
		10,150 Cr		1,260 Cr		11,410 Dr		Nil