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### JOURNAL

<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Debit (Rs.)</b>	<b>Credit (Rs.)</b>
31.03.2018	Partner Salary A/c.....Dr To Arun's Current A/c To Shobha's Current A/c To Yuvraj's Current A/c (Salary due to Partners @ Rs. 20,000 per annum)		60,000	20,000 20,000 20,000
31.03.2018	Interest on Capital Account.....Dr To Arun's Current A/c To Shobha's Current A/c To Yuvraj's Current A/c (Interest on capital credited to Partners' Current A/cs)		20,000	10,000 5,000 5,000
31.03.2018	Profit and Loss Appropriation A/c.....Dr To Partners Salary A/c To Interest on Capital A/c (Appropriations transferred to Profit and Loss Appropriation A/c)		80,000	60,000 20,000
31.03.2018	Profit and Loss Appropriation A/c.....Dr To Arun's Current A/c To Shobha's Current A/c To Yuvraj's Current A/c (Profit distributed between partners in their profit sharing ratio 3:1:1)		10,000	6,000 2,000 2,000

### Working Notes

Profit to be transferred to Partners = 90,000 – 60,000 – 20,000