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Session 2020-21
Sample

Q-15



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Particulars	Partner A (Amount Rs.)	Partner B (Amount Rs.)
Capital Balance as at 31-03-2020	1,60,000	1,40,000
Add: Drawings	30,000	30,000
Less: Profits	(37,800)	(25,200)
Capital as at 31.03.2019 plus Interest	1,52,200	1,44,800
Let Capital as at 31.03.2019	x	y
Interest on Capital	0.10x	0.10y
Capital as at 31.03.2019 plus Interest	1.10x	1.10y
Capital as at 31.03.2019	<u>1,52,200</u>	<u>1,44,800</u>
	1.10	1.10
	1,38,364	1,31,636

