

Session 2020-21 Sample

Q-18



Question	Solution
1) Ajay wanted interest on capital to be provided @8% pa but Binod and Chandra did not agree.	Interest on Ajay's Capital cannot be paid as there is no Agreement between the partners
2) Chandra wanted that interest on loan be paid to him @ 10% pa but Ajay and Binod wanted to pay @ 5% pa.	Interest on Loan from Chandra would be paid @ 6% per annum since there is no Agreement between the Partners
3) Ajay and Binod demanded to share profits in the ratio of their capital contribution, Chandra is not in agreement with this proposal.	Profit and Losses will be shared equally since there is no Agreement between the Partners
4) Binod, being working partner, demands a lump sum payment of Rs. 40,000 as remuneration for which other others partners are not in agreement.	Remuneration cannot be paid to Binod since there is no Agreement between the Partners

