| Session 2020-21 <br> Sample | Click on the logo to visit the | Q-18 |  |
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| Question | Solution |
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| 1)Ajay wanted interest on capital to be provided @8\% pa <br> but Binod and Chandra did not agree. <br> 2)Chandra wanted that interest on loan be paid to him <br> @ 10\% pa but Ajay and Binod wanted to pay @ 5\% pa. <br> Interest on Ajay's Capital cannot be paid as there is no <br> Agreement between the partners <br> Anterest on Loan from Chandra would be paid @ 6\% per <br> annum since there is no Agreement between the Partners <br> of their capital contribution, Chandra is not in <br> agreement with this proposal. <br> 4)Binod, being working partner, demands a lump sum <br> payment of Rs. 40,000 as remuneration for which <br> other others partners are not in agreement.Profit and Losses will be shared equally since there is no <br> Agreement between the PartnersRemuneration cannot be paid to Binod since there is no <br> Agreement between the Partners |  |

